



**At Cambridge Precision, we are committed to sustainable manufacturing practices that includes our supply chain, practices that minimise our environmental impact and promote social responsibility.**

**We strive to integrate sustainability into our operations by utilising energy-efficient technologies, reducing waste, and sourcing materials responsibly and ethically.**

**Our objective is to foster a culture of sustainability among our employees, partners, and stakeholders, while continuously seeking innovative solutions that contribute to a healthier planet. Through our dedication to sustainability, we aim to create long-term value for our community, our customers, and future generations.**

## **SUSTAINABILITY POLICY**

- 1. Conduct a Sustainability Audit:** Conduct a thorough sustainability audit to understand our company's current carbon footprint and identify areas for improvement. This audit should include an assessment of energy consumption, waste generation, transportation, and supply chain activities.
- 2. Set Clear Goals:** Establish clear and measurable goals to guide our journey towards net carbon zero. These goals should be specific, achievable, relevant, and time bound. For example, we should aim to reduce greenhouse gas emissions by a certain percentage within a specified time frame.
- 3. Develop an Emissions Reduction Plan:** Create a detailed emissions reduction plan that outlines specific actions to minimise greenhouse gas emissions across all areas of our operations. This could include investing in energy efficient equipment, adopting renewable energy sources, optimising transportation logistics, hybrid electric cars, and implementing waste reduction and recycling programmes.
- 4. Increase Energy Efficiency:** Identify opportunities to improve energy efficiency within our facilities. This could involve upgrading to energy efficient lighting systems (mainly done), optimising HVAC systems, insulating buildings, and encouraging employees to adopt energy saving practices.
- 5. Transition to Renewable Energy:** Explore options for transitioning to renewable energy sources such as solar, wind, or geothermal power. Install renewable energy systems on-site or consider purchasing renewable energy credits to offset our carbon footprint.
- 6. Encourage Sustainable Transportation:** Promote sustainable transportation options among our employees. Encourage carpooling, provide incentives for using public transportation, encourage more cycling to work, and support the

use of electric or hybrid vehicles. Additionally, consider implementing a work-from-home policy or flexible working hours to reduce commuting where possible and practical.

7. **Optimise Supply Chain:** Collaborate with suppliers and partners to reduce the carbon footprint throughout the supply chain. Encourage them to adopt sustainable practices, such as using eco-friendly materials, optimising packaging, and reducing transportation emissions. Although the dialogue with Suppliers has already started this is a significant target that will be achieved over many months.

8. **Implement Waste Reduction Strategies:** Implement waste reduction strategies, such as recycling programmes, composting, and minimising single use plastics. Encourage employees to practice waste segregation and provide training and resources to support these efforts.

9. **Educate and Engage Employees:** Raise awareness among employees about the importance of sustainability and their role in achieving net carbon zero. Provide training on sustainable practices, host workshops, and establish communication channels to encourage employee engagement and idea sharing.

10. **Monitor and Measure Progress:** Regularly monitor and measure our progress towards achieving net carbon zero. Use key performance indicators (KPIs) to track energy consumption, greenhouse gas emissions, waste generation, and other relevant metrics. This data will help identify areas where further improvements can be made.

11. **Collaborate and Share Best Practices:** Engage with industry peers, sustainability organisations, and government agencies to collaborate and share best practices. Participate in sustainability initiatives, join industry networks, and contribute to the development of sustainable standards and guidelines.

12. **Communicate our Progress:** Transparently communicate our sustainability efforts and progress to stakeholders, including employees, customers, suppliers, and investors. Share success stories, highlight milestones, and demonstrate our commitment to achieving net carbon zero.

## Notes

CPL is aware that working towards net carbon zero is a long-term commitment.

Continuous review and update our strategy, seeking innovative solutions, and adapting to new technologies and practices as they emerge, will be essential.

By taking a holistic approach and involving all stakeholders, CPL will successfully transition towards net carbon zero.

**Nick Raven, Operations Director**

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